

STRATHEARN COMMUNITY LEAGUE

EDMONTON, ALBERTA

Re: Verification and acknowledgement of 2019-2020 financial statements

To the best of my knowledge, I believe that as of January 31, 2020 the financial status of Strathearn Community League is in good standing, based upon the records (February 1, 2019 to January 31, 2020) attached, provided by Winston Zheng for Jason Ruhl, Treasurer.

Reviewed and Approved by:

Strathearn Community League Member:



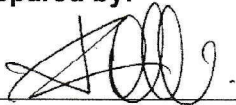
Mike Hopkins

Strathearn Community League Member:



Braden Davie

Prepared by:



Jason Ruhl, Treasurer, Strathearn Community League

STRATHEARN COMMUNITY LEAGUE
BALANCE SHEET
JAN 31, 2020

	Feb 1, 2019 - Jan 31, 2020	Feb 1, 2018 - Jan 31, 2019
CURRENT ASSETS		
BALANCE - END OF	67,249.22	59,035.89
Cash and Bank Accounts	0.00	0.00
Accounts Receivable	0.00	0.00
Prepaid Expenses	<u>67,249.22</u>	<u>59,035.89</u>
Total Current Assets		
OTHER ASSETS		
Community Building	1,065,325.52	1,065,325.52
Furniture and Equipment	20,351.36	20,351.36
Playground Equipment	0.00	0.00
Rink	<u>129,194.13</u>	<u>129,194.13</u>
Total Other Assets	1,214,871.01	1,214,871.01
TOTAL ASSETS	<u><u>1,282,120.23</u></u>	<u><u>1,273,906.90</u></u>
LIABILITIES		
Accrued Liabilities/Accounts Payable	11,336.35	1,156.45
Other Liabilities	0.00	0.00
Loan Payable	<u>179,734.50</u>	<u>183,137.30</u>
Total Liabilities	191,070.85	184,293.75
EQUITY		
Net Assets - end of prior year	1,089,613.15	1,221,026.62
Current Earnings	<u>1,436.23</u>	<u>-131,413.47</u>
Total Retained Earnings	1,091,049.38	1,089,613.15
TOTAL LIABILITIES & EQUITY	<u><u>1,282,120.23</u></u>	<u><u>1,273,906.90</u></u>

6/9/2020

BD MH

**STRATHEARN COMMUNITY LEAGUE
CASH AND BANK ACCOUNTS**

JAN 31, 2020

Feb 1, 2019 -
Jan 31, 2020

Feb 1, 2018 -
Jan 31, 2019

BANK ACCOUNTS

General Account	37,249.22	29,035.89
BALANCE - END OF YEAR	<u>0.00</u>	<u>0.00</u>
Total Bank Accounts	37,249.22	29,035.89

GICs

Linked to General Account	30,000.00	30,000.00
Linked to Casino Account	<u>0.00</u>	<u>0.00</u>
Total GICs	30,000.00	30,000.00

TOTAL	<u>67,249.22</u>	<u>59,035.89</u>
--------------	-------------------------	-------------------------

6/9/2020

BD MH

**STRATHEARN COMMUNITY LEAGUE
INCOME STATEMENT
JAN 31, 2020**

	Feb 1, 2019 - Jan 31, 2020	Feb 1, 2018 - Jan 31, 2019
INCOME		
Casino Income	0.00	74,267.37
Grant - CLOG	12,595.00	13,448.00
Grant - CLIP	22,500.00	0.00
Membership	2,245.00	2,190.00
Art Walk (Accrual)	11,336.35	16,769.35
Soccer	2,511.00	574.70
Hall Rental	27,470.43	8,751.25
Other Revenue (Program Fees, Events, Other Program Grants, Donations)	13,730.33	2,985.29
TOTAL INCOME	92,388.11	118,985.96
EXPENSES		
Community Events, Swim, NYE, Garden, etc	12,673.06	5,168.06
Administration	9,635.25	0.00
Maintenance	5,665.02	5,287.26
Rink	7,940.00	0.00
Utilities	7,763.33	8,072.68
Contract Services	886.05	0.00
Insurance	4,604.00	5,809.00
Gifts / Donations	22,500.00	205,250.00
Membership	712.90	1,133.56
Office Supplies	169.02	0.00
Postage	348.33	288.75
Recreation Programs	2,177.18	0.00
Credit Card Processing Fees	1,094.51	425.82
Bank Charges	18.60	20.00
Interest on SEF Loan	10,796.08	5,994.08
MISC	3,968.55	12,950.22
TOTAL EXPENSES	90,951.88	250,399.43
NET TOTAL	1,436.23	-131,413.47

6/9/2020

 MH

STRATHEARN COMMUNITY LEAGUE

NET ASSET

JAN 31, 2020

	Feb 1, 2019 - Jan 31, 2020	Feb 1, 2018 - Jan 31, 2019
BALANCE - BEGINNING OF YEAR	1,089,613.15	1,221,026.62
Excess of Revenues over Expenses	<u>1,436.23</u>	<u>-131,413.47</u>
BALANCE - END OF YEAR	1,091,049.38	1,089,613.15

6/9/2020

 MH